

2015

Jane and Aatos Erkko Foundation-Group Profit and Loss Statement

	1.1.-31.12.2015	1.1.-31.12.2014
ORDINARY OPERATIONS		
Contributions	-22 894 640,29	-17 289 600,00
Operation costs		
Staff costs	-363 276,27	-298 863,47
Amortisation of group goodwill	-10 318 254,36	-10 318 254,36
Depreciation	-3 025,77	-7 313,41
Other expenses	<u>-151 765,70</u>	<u>-117 531,58</u>
	-10 836 322,10	-10 741 962,82
DEFICIT FROM ORDINARY OPERATIONS	-33 730 962,39	-28 031 562,82
FUND RAISING		
Contributions received	-1 564 274,86	78 289 002,90
SURPLUS/DEFICIT	-35 295 237,25	50 257 440,08
INVESTMENTS AND FINANCIAL ACTIVITES		
Income	17 825 573,32	8 914 741,09
Investment write-downs/ write-ups to purchase price	-23 577 141,89	-66 690 660,43
Expenses	-551 797,79	-127 710,33
Asipex Group income	88 078 646,50	143 766 822,70
Asipex Group costs	<u>-84 543 045,87</u>	<u>-115 242 251,95</u>
	-2 767 765,73	-29 379 058,92
SURPLUS/DEFICIT	-38 063 002,98	20 878 381,16
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR	-38 063 002,98	20 878 381,16
BALANCE SHEET		
ASSETS	31.12.2015	31.12.2014
FIXED ASSETS		
Intangible assets	9 536,25	11 224,96
Group goodwill	10 318 254,36	20 636 508,72
Tangible assets	34 109,58	30 334,48
Investments	159 711 622,23	185 114 890,86
FIXED ASSETS TOTAL	170 073 522,42	205 792 959,02
CURRENT ASSETS		
Receivables	778 831,77	399 480,97
Long-term receivables	0,00	257 000,00
Financial securities	529 244 613	505 482 889,35
Cash in hand and at banks	27 306 017,24	16 160 354,64
CURRENT ASSETS TOTAL	557 329 462,60	522 299 724,96
ASSETS TOTAL	727 402 985,02	728 092 683,98

LIABILITIES	31.12.2015	31.12.2014
CAPITAL AND RESERVES		
Principal capital	1 000 000,00	1 000 000,00
Reserv fund	8 052 051,86	8 052 051,86
Retained earnings	720 725 125,39	668 458 063,47
Surplus for the financial year	-38 063 002,98	20 878 381,16
CAPITAL AND RESERVES TOTAL	691 714 174,27	698 388 496,49
CREDITORS		
Short-term creditors	35 688 810,75	29 704 187,49
CREDITORS TOTAL	35 688 810,75	29 704 187,49
LIABILITIES TOTAL	727 402 985,02	728 092 683,98

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PROFIT AND LOSS STATEMENT**

	1.1.-31.12.2015	1.1.-31.12.2014
ORDINARY OPERATIONS		
Contributions	-22 894 640,29	-17 289 600,00
Operation costs		
Staff costs	-363 276,27	-298 863,47
Depreciation	-3 025,77	-7 313,41
Other expenses	<u>-151 765,70</u>	<u>-117 531,58</u>
	-518 067,74	-423 708,46
DEFICIT FROM ORDINARY OPERATIONS	-23 412 708,03	-17 713 308,46
FUND RAISING		
Contributions received	-1 564 274,86	78 289 002,90
	-1 564 274,86	78 289 002,90
SURPLUS/DEFICIT	-24 976 982,89	60 575 694,44
INVESTMENTS AND FINANCIAL ACTIVITIES		
Income	17 825 573,32	8 914 741,09
Investment write-downs/write-ups to purchase price	-23 577 141,89	-66 690 660,43
Expenses	<u>-551 797,79</u>	<u>-127 710,33</u>
	-6 303 366,36	-57 903 629,67
SURPLUS/DEFICIT	-31 280 349,25	2 672 064,77
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR	-31 280 349,25	2 672 064,77

BALANCE SHEET

ASSETS	31.12.2015	31.12.2014
FIXED ASSETS		
Intangible assets	6 051,60	7 060,20
Tangible assets	11 248,04	3 676,23
Investments	459 524 194,40	484 927 463,03
FIXED ASSETS TOTAL	459 541 494,04	484 938 199,46
CURRENT ASSETS		
Receivables	4 588,00	336,91
Financial securities	154 980 513,68	167 134 189,87
Cash in hand and at banks	20 282 968,87	8 095 206,49
CURRENT ASSETS TOTAL	175 268 070,55	175 229 733,27
ASSETS TOTAL	634 809 564,59	660 167 932,73
LIABILITIES		
CAPITAL AND RESERVS		
Principal capital	1 000 000,00	1 000 000,00
Reserv fund	8 052 051,86	8 052 051,86
Retained earnings	622 359 450,92	619 687 386,15
Surplus for the financial year	-31 280 349,25	2 672 064,77
CAPITAL AND RESERVES TOTAL	600 131 153,53	631 411 502,78
CREDITORS		
Short-term creditors	34 678 411,06	28 756 429,95
CREDITORS TOTAL	34 678 411,06	28 756 429,95
LIABILITIES TOTAL	634 809 564,59	660 167 932,73